

## Partnership for the Global Infrastructure and Investment (PGII)

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## MOLIT Minister Won's Meeting with the Governor of Bali to discuss cooperative plans for Light Railway Transit project

On November 15 (Tuesday) at 16:45 local time (17:45 KST), Minister of Land, Infrastructure and Transport, WON Hee-ryong attended the "Partnership for the Global Infrastructure and Investment (PGII\*)" event held at the Apurva Kempinski Hotel in Bali, Indonesia, co-hosted by Indonesia, the US and the EU.

- \* PGII: Partnership for Global Infrastructure and Investment
- Date: 11.15. (Tue) 16:45 17:45/ Venue: Apurva Kempinski Hotel, Bali/ Co-hosts: Indonesia, USA, EU / Invited countries: Korea, Japan, UK, Germany, Canada, Argentina, Italy, etc.
- PGII Overview: Initiated by 7 countries (G7: US, UK, France, Germany, Italy, Canada, Japan) to support the establishment of high-quality infrastructure for inclusive and sustainable development in low- and middle-income countries (June 2022)

At this meeting, Minister Won emphasized that Korean private companies and policy finance institutions with extensive experience and expertise in the fields of ICT and infrastructure could become the best cooperative partners for global

infrastructure projects.

Adding that we hope the global infrastructure and investment partnership would become more concrete through this event to establish PGII as a platform for leading the common prosperity and abundance of humankind.

On the other hand, Minister Won met with the Governor of Bali, Wayan Koster at the Bali Governor's official residence at 10:00 local time (11:00 KST) on the same day and discussed the plans to strengthen bilateral cooperation related to the Bali Light Railway Transit (LRT) construction project\*.

\* Project of approx. KRW 660 billion / Length of 9.46 km (5.3 km underground) between Bali Ngurah Rai International Airport and Seminyak (downtown) having 7 stations

At this meeting, Minister Won mentioned, "We hope that the Bali LRT project could be successfully completed for contributing to attract tourists from around the world and hosting large-scale international events, such as the G20, and the Korean government will be providing full support so that Bali LRT project could become a symbol of friendship and cooperation between the two countries."

In this regard, Bali Governor Koster revealed, "We thank the Korean government for supporting the project, and once the feasibility study supported by the Korean government is completed, we will be working closely with relevant ministries, such as the Ministry of Public Works and the Ministry of Transportation in the process of promoting the project."

Meanwhile, prior to this meeting, Minister Won also requested full support for the promotion of the Bali LRT project in the other meeting with the Indonesian Transport Minister, Budi Karya Sumadi on the previous day. The MOLIT has plans to strengthen cooperation with the ASEAN and major partner countries, including Indonesia, in addressing the climate crisis and developing high-quality infrastructure as well as identifying promising cooperative projects to actively support the entry of Korean companies in Indonesia.